



Fantastic freehold bank investment well located opposite Primark and main Shopping Centre at £95,000 p.a.

Description

Key Information

- Freehold Bank Investment
- Entirely let to Bank of Scotland plc
- Comprising a total of 493.5 sq m (5,310 sq ft)
- Pedestrianised town centre location
- Passing rent £95,000 p.a.(rebased from £149,000)

Tenancy

Let to HALIFAX PLC for a term of 35 years from 25th March 1985 at a current rent of £149,000 per annum, the entire property now has a new lease for a term of 10 years until March 2030 to BANK OF SCOTLAND PLC with a break in March 2025.

Halifax is a British bank operating as a trading division of Bank of Scotland.

Description

The property is arranged on basement, ground and two upper floors to provide a ground floor banking hall with staff offices and storage on the first floor, second floor and in the basement. The property provides the following accommodation and dimensions:

Basement (GIA) 105.44 sq m (1,135 sq ft)

Ground Floor 208.75 sq m (2,247 sq ft)

First Floor 212.56 sq m (2,288 sq ft)

Second Floor 102.47 sq m (1,103 sq ft)

Total 629.21 sq m (6,773 sq ft)

Location

Maidstone, the county town of Kent, is located about 40 miles southwest of Central London. The town enjoys excellent communications, being within 2 miles of junctions 6 and 7 of the M20 Motorway, which links to the M25, as well as having regular rail services to London. The property is located on the west side of Week Street, close to its junction with Earl Street and an entrance to the Fremlin Walk Shopping Centre. Occupiers close by include Primark (opposite), Bill's (adjacent), Marks & Spencer,

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